Watermark Condominium Meeting Minutes of the Board of Directors October 3rd, 2022, 1:00 p.m. (E.S.T.) 401 North Atlantic Ave. New Smyrna Beach, Florida 32169

Board Members in Attendance:

- Bill Biedenbach President
- Tom Wall Vice President (on phone)
- · Jim Greene Treasurer
- Ron Laramy Secretary (on phone)
- Paul Bryan Director at Large

Owners in attendance: Donna Schuiteman and Rhonda Hutchison (#105) on phone, Joanne

Caridis (#601) on phone,

Managers in attendance: Nikki and Dustin Gunter

Proof of Notice

Proper notification of the meeting was posted on the bulletin board at the property

Call to Order

A quorum of the board was established. The meeting was called to order by Bill Biedenbach at 1:04 p.m. E.S.T.

Disposal of the old minutes

Moved by Jim Greene and seconded by Paul Bryan that the minutes of the last board meeting be approved and disposed. Approved unanimously.

Treasurer's Report

- · We were a bit under budget for August
 - We are currently around \$32K over budget for the year due mostly to increased insurance costs along with some unanticipated building maintenance costs.
- Question was raised if everyone has paid their assessment but we don't have that full
 picture until the end of the month has been finalized.

Manager's Report

Storm report:

- A lot of debris clean up has been taking place
- Pool is closed until it can be brought back to usable.
 - Will have to be drained and refilled to get the chemical balance restored
- R & J coatings coming out to inspect the paint peeling due to the storm
 - Will determine if this peeling is covered under any warranty
 - We will walk through the issues with them when they arrive.