

Annual Rental Group Meeting 2023

1:00 p.m Saturday, October 14, 2023

Coronado Civic Center

Present: Nikki & Dustin Gunter (Rental agent), Beth Corso (#101), Donna Schuitman (#105), John & Jayne Allison (#202), Steve Oyster (#304), Ron & Alisa Laramy (#404), Mark & Judy Maler (#502), Bud Chappell (#503), Sherri Daniel (#602) and Harold Anness (#604).

The Watermark Rental Group voted to raise the winter rate by 3%, summers by 6%, the off-season monthly 7% and the off-season weekly 9%. Also, chose to split the difference for summer and off-season for an extra cost to stay during the last week of May (Labor Day week) which makes the 2-bedroom go from \$1195 to \$1485, 2-bedroom deluxe from \$1295 to \$1580 and 3-bedroom from \$2080 for the holiday week. Lastly, we have chosen to offer the 22-23 rental rate for **ONLY** the off-season tenants affected by building restoration.

Watermark was approx. 96% booked for January thru September of this year.

Nikki (rental agent) came up with the idea for a better way to organize the linen closets for the renting owners. Nikki will organize the linen closets by putting clip tags in the closet separating each item. The tags will have the item (towels, wash clothes etc.) labeled on each tag along with the number of items in the section. Nikki will also be placing the unit number on each item along with the sheet size on each sheet size.

Mark Maler (#502) said he didn't think the off-season monthly rate was high enough due to him having many monthly tenants, but many owners agree with the rental agent that raising the off-season to high could possibly leave owners sitting empty and do not want to risk losing their current clientele that have been loyal Watermark tenants for years.

Ron Laramy (#404) made a motion to approve the proposed rental rates and owners agreed.

Mark Maler (#502) expressed how he felt that Labor Day week should be the summer rate and after discussion amongst the group, it was agreed upon to do a trial run and split the difference between the summer rate and the off-season rate to give Labor Day week an extra cost.

No attendee at the meeting volunteered to be a chairperson, so at this time the rental agent will continue the rental process.

The new rates will be effective with all new bookings beginning October 15th, 2023 and will appear on the website this week.

Next year's meeting is currently scheduled for Saturday, October 12, 2024