


Summary of Bound Coverages

Watermark Condominium

	Selected Option
	2025 - 2026
PROPERTY - WINDSTORM/HAIL	
Carrier	Citizens
Policy Term	05/21/25 - 05/21/26
Total Insured Value	\$10,197,000
Coinsurance	Agreed Value
Catastrophic Wind Deductible	3% Hurricane (\$266,260)
All Other Wind/Hail Deductible	1% (\$90,410)
Potential Assessment	25% (\$8,303)
Premium	\$37,871.00
PROPERTY - ALL OTHER PERILS	
Carrier	Cypress
Policy Term	05/21/25 - 05/21/26
Property TIV	\$10,391,315
Coinsurance	Agreed Value
Ordinance & Law A	\$10,341,315
Ordinance & Law B&C	\$258,533
Sewer Backup	\$150,000
Limited Fungi/Mold	\$50,000
All Other Peril Deductible	\$5,000
Premium	\$24,207.31
EQUIPMENT BREAKDOWN	
Carrier	Travelers
Policy Term	05/21/25 - 05/21/26
Limit	\$10,446,325
Deductible	\$5,000
Premium	\$1,745.10
PROPERTY TOTAL	\$63,823.41
FLOOD	
Carrier	American Strategic
Policy Term	8/18/24-8/18/25
Building Limit	\$9,000,000
Building Deductible	\$5,000
Contents Limit	None
Premium	\$12,584.00
CYBER LIABILITY	
Carrier	Lloyds of London
Policy Term	01/21/25 - 01/21/26
Limit	\$250,000
Deductible	\$5,000
Premium	\$561.75
GENERAL LIABILITY (PACKAGE)	
Carrier	Superior Specialty
Policy Term	01/21/25 - 01/21/26
Aggregate	\$2,000,000
Each Occurrence	\$1,000,000
Completed Operations	\$2,000,000
Damage to Rented Premises	\$300,000
Medical Payments	\$5,000
Hired & Non-Owned Auto Liability	\$1,000,000
Deductible	\$15,000
Mold Liability	\$500,000
Mold Liability Deductible	\$25,000
Premium	\$11,355.80

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CRIME (PACKAGE)	
Carrier	Superior Specialty
Policy Term	01/21/25 - 01/21/26
Employee Theft	\$250,000
Forgery or Alteration	Included in Blanket
Theft of Money	Included in Blanket
Money Orders	Included in Blanket
Computer & Funds Transfer	Included in Blanket
Social Engineering	\$25,000
Deductible	\$1,000
Premium	Included with GL
DIRECTORS & OFFICERS (PACKAGE)	
Carrier	Superior Specialty
Policy Term	01/21/25 - 01/21/26
Limit	\$1,000,000
Deductible	\$5,000
Premium	Included with GL
ENVIRONMENTAL IMPAIRMENT/POOL & SPA CONTAMINATION	
Carrier	Indian Harbor
Policy Term	01/21/25 - 01/21/26
Limit	\$1,000,000
Deductible	\$5,000
Premium	\$556.50
UMBRELLA/EXCESS LIABILITY	
Carrier	Midvale
Policy Term	01/21/25 - 01/21/26
Limit	\$25,000,000
Deductible	\$0
Premium	\$3,230.50
WORKERS COMPENSATION	
Carrier Rating	AM Best (A- XV)
Policy Term	01/21/25 - 01/21/26
Limit	\$500k/\$500k/\$500k
Deductible	\$0
Premium	\$652.00
LEGAL DEFENSE GAP	
Carrier	Atlantic Mutual
Policy Term	01/21/25 - 01/21/26
Limit	Unlimited (3 Claims)
Extended Reporting Period	5 Years
Deductible	None
Premium	\$3,035.32
TOTAL ANNUAL PREMIUM	\$95,799.28

Please refer to the full insurance policies for the above coverages for full terms, conditions, limitations and exclusions. If any differences exist between this Comparison and the Policy, the policy prevails. Proposed coverage is based upon the exposures provided by the Insured. The coverage comparison does not constitute a policy or contract. Any changes in exposures or operations should be promptly reported to FCA in order that proper coverage(s) may be put into place.

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